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- When price pushes through a big figure you would like to see it trade back to it and sometimes even as much as 20 pips through it and then bounce at the institutional level. When there is such a vested interest in a specific level, the large traders with that interest won't allow the level to be retested.
- You can make a living just trading the full figures.
- You want to make your trades based on a minimum of the 1 hour chart, ideally a 4 hour and daily chart.
- Previous days support & resistance levels (pivot points) still have an affect on the market today.
- You need to be profitable even when you are wrong.
- 2 days trading above the central pivot could be getting toppy and due for a retracement down soon.
- Value is always considered the central pivot point.